

# INCOME TAX SYMPOSIUM

Renaissance Esmeralda

Indian Wells, California

November 9 - 12, 2009



This two and one-half day state and local income tax symposium features general presentations of timely interest to all state and local income tax professionals as well as specialized breakout sessions. The program, developed to emphasize practical applications of theories, techniques, and procedures to everyday situations, will be invaluable to state and local income tax representatives from all industries at all levels of experience.

**INSTITUTE FOR PROFESSIONALS IN TAXATION**

# INCOME TAX SYMPOSIUM

## MONDAY, November 9, 2009

2:00– 6:00 pm Registration

4:00 –5:00pm **CMI Orientation**

6:00–7:30pm **Welcome Reception**

## TUESDAY, November 10, 2009

8:15-8:30 am **Opening of Symposium**

**Lee A. Zoeller, CMI, Esq.** - IPT President

**Frank J. Gallo, CMI, Esq.** - Program Chair  
Reed Smith LLP

**Glenn C. McCoy, Jr., Esq.**—Vice Chair  
Ryan

8:30-9:00 am **GENERAL SESSION: CALIFORNIA - STATE OF THE STATE**

California is known as the entertainment capital of the world, yet lately, it seems as though all of the drama seems to be happening at the state capital and not on the movie studio lots. We have all heard about the budget deficits and IOUs. Our speaker will provide an insider's view of the current status of the state economy and what we might be able to expect in the coming months.

Learning Objectives:

- ▶ *A better understanding of the state of California's economy*
- ▶ *What they might expect in the area of taxation in the future*

**Speaker:**

**John Chiang**  
State Controller – California  
State of California  
Los Angeles, California

9:00-10:00 am **GENERAL SESSION: IT'S ALL ABOUT THE PRICE - WALL STREET, WASHINGTON, REAL ESTATE AND THE ECONOMY**

Will we ever see "Once upon a time again" in real estate and lending? What (or who) really caused this global-pandemic-economic crisis? Up till now, all of the actions from Washington, DC, have been treating the symptoms. So when do we address the real problem of reduced prices? Deutsche Bank Forecasts an Eventual 50 Percent Decline in Commercial Real Estate Values. — Is that Possible? Probable? What can we do to stimulate prices? Are we there yet? Or does this go on and on? What are the impacts of a deficit that is going to be multiples of the previous record deficit? How do you value commercial real estate when there are few, if any, arms-length transactions?

Learning Objectives:

- ▶ *Estimating value in a vacuum of arms-length transactions*
- ▶ *Data sources to utilize in market rents, trends, construction and valuation*
- ▶ *Interest rates and probable trends*
- ▶ *The impact of a global economic landscape on commercial real estate*

**Speaker:**

**Ted C. Jones, PhD**  
Senior Vice President and Chief Economist  
Stewart Title Guaranty Company  
Houston, Texas

10:00-10:30 am Break

# INCOME TAX SYMPOSIUM

TUESDAY, November 10, 2009 (continued)

10:30-12 noon **GENERAL SESSION: STATE TAX PLANNING IN A DOWN ECONOMY**

This presentation will provide an overview of state tax issues and opportunities in the current economic environment. In particular, an in-depth discussion of the state income tax issues associated with common transactions in this economic environment will be provided, including the tax implications of the sale of operating units to raise cash, the purchase of corporations with significant state tax attributes and related state application of IRC Section 382 and work outs / restructuring of corporate debt and related IRC 108 and attribute reduction issues at the state level.

Learning Objectives:

- ▶ *Greater understanding of the state tax issues associated with these transactions*
- ▶ *Opportunities to reduce state and local tax in these challenging times*

**Speakers:**

**James B. Levinson, CPA**  
Managing Director, State & Local Tax  
PricewaterhouseCoopers LLP  
San Diego, California

**Christopher A. Whitney**  
Partner  
PricewaterhouseCoopers LLP  
Los Angeles, California

12:00-1:30 pm Lunch

1:30-3:00 pm **GENERAL SESSION: CALIFORNIA UPDATE – ARE WE THERE YET?**

Today's economy has affected the budgetary process in every state, none perhaps more so than California. California has recently enacted various law changes in such areas as nexus, apportionment, credits, net operating losses, disclosure, and penalties to name a few that will affect most companies filing tax returns, either immediately or in future years. Additionally, some significant court challenges have been decided or are in the pipeline. Our panelists will discuss these changes, the reasoning behind them, the logistical challenges to compliance with them, and any legal concerns that may result from them.

Learning Objectives:

- ▶ *A better understanding of the recent California corporate tax law changes and their resulting compliance challenges*
- ▶ *Be updated on current California tax litigation*

**Speakers:**

**Michael J. Cataldo, Esq.**  
Associate  
Pillsbury Winthrop Shaw Pittman LLP  
San Francisco, California

**Lorin Engquist, Esq.**  
Director, State & Local Tax  
Health Net, Inc.  
Woodland Hills, California

**Carl Joseph, Esq.**  
Multistate Bureau Director  
California Franchise Tax Board  
Rancho Cordova, California

3:00-3:30 pm Break

# INCOME TAX SYMPOSIUM

TUESDAY, November 10, 2009 (continued)

3:30-4:30 pm BREAKOUT SESSIONS:

## **IRC CONFORMITY AND THE FEDERAL CONSOLIDATED RETURN RULES**

Discuss the implication of the federal 1.1502 regulations in a state-separate company or combined/consolidated and the impact of the federal consolidated return rules. Focus on the impact of federal elections, basis differences, gain/loss differences, and practical implications with respect to reporting.

Learning Objectives:

- ▶ *Understand that IRC conformity does not necessarily mean the federal consolidated return rules apply in a given state*
- ▶ *Understand the different tax results of applying 1.1502 or not to an array of Subchapter C transactions*
- ▶ *Understand the implications of federal elections which may or may not need to be made for state purposes as a result of applying or not applying the federal 1.1502 regulations*

**Speaker:**

**Steve Wlodychak, Esq.**

Principal, Transaction Advisory Services Practice  
Ernst & Young LLP  
Los Angeles, California

## **THE GROSS RECEIPTS TAX – THE HOT NEW TAX BASE – GOOD TAX POLICY?**

More and more states are legislating away the traditional income taxes, opting for a broader-based tax to combat “loopholes” and budget shortfalls. The gross receipts tax, or a modified version thereof, has come into vogue in this decade, such as Michigan’s Business Tax, Ohio’s Commercial Activity Tax (“CAT”) and Texas’ Franchise Tax (“Margin Tax”). Other states, such as Illinois, have considered such tax regimes but have not enacted them. Our panelists will cover these taxes, as well as the traditional gross receipts-based taxes, such as Washington’s B&O Tax; industry-specific gross receipts taxes such as Pennsylvania’s Public Utility Tax Gross Receipts Tax; and local gross receipts taxes like Los Angeles’ Business Tax, Philadelphia’s Business Privilege Tax, and Virginia’s “BPOL” taxes. During this presentation, our panelists will weigh the tax policy merits/implications of these taxes against the economic impact to taxpayers.

Learning Objectives:

- ▶ *Gain an appreciation of the general mechanics of gross receipts taxes and some of the developing issues created by those taxes*
- ▶ *Ability to compare and contrast the tax policy merits/implications of such taxes with their economic impact*
- ▶ *Gain an understanding of the related FAS 109 issues*

**Speakers:**

**Garland Allen, Esq.**

Law Office of Garland Allen  
Santa Monica, California

**Vito A. Cosmo, Jr., CPA**

Director, State and Local Tax  
SMART Business Advisory and Consulting, LLC  
Philadelphia, Pennsylvania

4:30-5:30 pm BREAKOUT SESSIONS:

## **IDENTIFYING, OBTAINING AND KEEPING STATE TAX INCENTIVES**

This session will explore the ever-changing world of state tax credits and incentives. The speakers will discuss the different types of state and local credits and incentives (including the recent trend of green incentives) and provide key information on how to research and identify the best and most valuable

# INCOME TAX SYMPOSIUM

TUESDAY, November 10, 2009 (continued)

credits and incentives for your business, negotiate with the state and local government agencies, properly secure and document your agreement. The speakers will also provide guidance for maintaining credits and incentives.

**Learning Objectives:**

- ▶ *Research and identify valuable state and local tax credits and incentives*
- ▶ *Understand the different types of credits and incentives that may be available*
- ▶ *Understand the importance of proper documentation*
- ▶ *Learn tips for maintaining credits in this challenging environment*

**Speakers:**

**Mary T. Benton, Esq.**

Partner  
Alston & Bird, LLP  
Atlanta, Georgia

**Teresa Lynch, Esq.**

Director of Incentives and Grant Management  
Quintiles  
Durham, North Carolina

**CURRENT STATE INCOME TAX AUDIT ISSUES, MANAGING STATE AUDITS EFFECTIVELY & TRENDS IN STATE TAX AUDITS**

The global recession and interrelated State fiscal crisis has forced state Revenue Departments to aggressively audit taxpayers in pursuit of unprecedented audit adjustments. What issues are state examiners focusing on? How can the taxpayer defend and protect the Company's state tax return positions? What tools and techniques are available to manage an effective audit? What are the near and long term trends in state income tax audits?

**Learning Objectives:**

- ▶ *Introduction and overview of "Managing Audits", "Audit Issues", and "Identifying Audit Trends"*
- ▶ *Managing Audits: Tools and techniques to effectively managing an audit*
- ▶ *The audit process: what you should expect from receiving the "audit questionnaire to the audit report"*
- ▶ *Managing the State Income Tax Auditor*
- ▶ *State's increasing audit resources*
- ▶ *Saving the Company "\$" with an effective audit strategy*
- ▶ *Current state income tax audit issues: from East to West coast and South to North, what common issues resonate with state income tax examiners? What issues are states raising to maximize audit adjustments?*
- ▶ *When do you pay, when do you appeal, and when do you litigate?*
- ▶ *State trends in audits, appeals, and litigation*
- ▶ *Anticipating the next "big" audit issue. How do you stay "one step ahead"?*

**Speakers:**

**Joanne B. Faycurry, Esq.**

Principal  
Miller Canfield  
Detroit, Michigan

**Loren M. Opper, Esq.**

Senior Counsel  
Miller Canfield  
Detroit, Michigan

# INCOME TAX SYMPOSIUM

WEDNESDAY, November 11, 2009

8:30-9:30 am **GENERAL SESSION: WILL A SLOW ECONOMIC RECOVERY BE ENOUGH TO BAIL OUT STATE GOVERNMENTS?**  
An examination of how the states will respond to the fiscal challenges they face, resulting from the current economic environment.

Learning Objectives:

- ▶ *To examine how the recession affected different regions of the country*
- ▶ *To examine how state and local governments have responded to the recession*
- ▶ *To examine how rapidly tax revenues respond to an improving economy*
- ▶ *To examine how much longer states will experience fiscal stress*

**Speaker:**

**William F. Fox, PhD**  
Professor of Economics  
University of Tennessee  
Knoxville, Tennessee

9:30-10:30 am **GENERAL SESSION: THE RECEIPTS FACTOR – GROWING TRENDS IN UNCERTAIN TIMES**  
Over the years, the receipts factor has grown in prominence as states put greater weight on this factor relative to the payroll and property factors or institute a single sales (i.e., receipts) factor regime. As a result, the receipts factor has become the overwhelming focus of state auditors. More and more states that impose combined reporting have also instituted the single-sales factor, creating even more dynamics in this area, and the Joyce-Finnegan debate continues. Coupled with those developments is the movement from cost-of-performance to market-based sourcing for “sales other than sales of tangible personal property,” which has occurred in such states as Illinois and California. Debate over what constitutes a “gross receipt” and whether gross receipts from common treasury transactions are measured at “gross” or “net” is still ongoing, as evidenced by the recent cases of Microsoft and General Mills in California. Practical examples of single-sales factor in the context of combined reporting, market-based sourcing, treasury functions and industry issues will be provided to guide participants through this controversial area. Our panelists will explore all these issues and conclude with industry-specific issues, such as the sourcing of electricity in the electric utility industry.

Learning Objectives:

- ▶ *A better understanding of sales factor trends and pitfalls related to sourcing and measurement*
- ▶ *Be better prepared to analyze such issues*

**Speakers:**

**Garland Allen, Esq.**  
Law Office of Garland Allen  
Santa Monica, California

**Vito A. Cosmo, Jr., CPA**  
Director, State and Local Tax  
SMART Business Advisory and Consulting, LLC  
Philadelphia, Pennsylvania

10:30-11:00 am Break

11:00 - 12 noon **GENERAL SESSION: NEXUS--THE DEBATE CONTINUES: TREND TOWARD MARKET SOURCING**  
This session will review and analyze the trend of states to utilize market sourcing as the appropriate method for the apportionment of sales to the state. Other methods and rationales will be discussed and analyzed.

# INCOME TAX SYMPOSIUM

WEDNESDAY, November 11, 2009 (continued)

**Learning Objectives:**

- ▶ *Understand the concept of market sourcing for receipts factor*
- ▶ *Understand cost of performance concept for sourcing receipts*
- ▶ *Analyze various state methods and understand rationale behind trend toward market sourcing rules.*

**Speakers:**

**Paul A. Broman, Esq.**

Counsel

Jones Day

Houston, Texas

**Jeffrey Fair, CPA**

Director- Income Tax

The Neiman Marcus Group Inc.

Dallas, Texas

12:00 - 1:30 pm Lunch (presentation 12:30-1:30pm)

**ETHICS**

Departures from ethical conduct continue to make headlines almost every day. How does IPT and its membership work together to confront this problem? How does IPT emphasize the dire consequences that befall the offending member and his or her family? How does IPT heighten the consciousness of its members to say NO to departures from our ethical rules and say YES to accuracy, truth and sincerity? These and other issues will be the subject matter of this session.

**Learning Objectives**

- ▶ *Understand the importance and reasons of ethical behavior in a profession*
- ▶ *Recognize unethical behaviors as related to IPT's Code of Ethics*

**Speaker:**

**Jerrold F. Janata, Esq., ASA**

Outside Counsel

International Appraisal Company Inc.

Upper Saddle River, New Jersey

1:30 - 3:00 pm **GENERAL SESSION: INTERNATIONAL FINANCIAL REPORTING STANDARDS (IFRS): UNDERSTANDING IFRS AND THE IMPACT ON STATE TAXES**

As global governments and economies migrate to International Financial Reporting Standards (IFRS), how will the shift to IFRS by U.S. based companies affect state tax compliance? What are the possible "hidden tax costs" or "tax nuggets of opportunities" that lie beneath the conversion to IFRS? This session will provide a general understanding of IFRS and the related state income tax considerations.

**Learning Objectives:**

- ▶ *Introduction and overview of International Financial Reporting Standards (IFRS)*
- ▶ *General: How IFRS conversion will differentiate from US GAAP reporting*
- ▶ *Comparing and applying revenue recognition under IFRS as compared to GAAP*
- ▶ *Comparing and applying inventory accounting under IFRS as compared to GAAP*
- ▶ *Changing financial statement disclosures: IFRS v. GAAP*
- ▶ *General: Tax accounting & tax system considerations for conversion from GAAP to IFRS*
- ▶ *State Income Tax and the impact of financial accounting methods under IFRS*
- ▶ *Reporting PP&E under IFRS: Potential impact on state apportionment percentages*
- ▶ *Franchise and Net Worth taxes: Potential impact attributable to IFRS conversion and calculating equity and retaining earnings under IFRS*
- ▶ *IFRS accounting for PP&E and Inventory: Potential changes to reporting of property taxes*

# INCOME TAX SYMPOSIUM

WEDNESDAY, November 11, 2009 (continued)

- ▶ *Deferred Tax Assets & Liabilities under IFRS and the impact on Company's effective tax rates*

**Speakers:**

**Ken Kuykendall, CPA, Esq.**

Tax Partner  
PricewaterhouseCoopers LLP  
Chicago, Illinois

**Patricia Lobingier, PhD**

Professor of Accounting  
University of Michigan Dearborn  
Dearborn, Michigan

3:00 - 3:30 pm Break

3:30 - 4:30 pm **BREAKOUT SESSIONS:**

**FAS 109: KEY SALT ISSUES**

Discuss certain threshold/substantive SALT FAS 109 application issues including, but not limited to:

- How to determine and calculate the appropriate rate to apply to current income and to temporary differences
- How to deal with fluctuating apportionment
- How to account for impact of combination/consolidation
- How to account for state-specific temporary differences
- When to record a benefit for state DTA's

Learning Objectives:

- ▶ *Understand the concept of enacted rates, applied rates, and effective rates*
- ▶ *Understand the distinction between the current rate and the rate to apply to temporary differences*
- ▶ *Understand the rate implications caused by combined/consolidated state returns*
- ▶ *Understand the concept of valuation allowances particularly as it applies to state net operating losses*

**Speakers:**

**Ali Vahdat, Esq.**

Partner  
Ernst & Young LLP  
Los Angeles, California

**OVERLAPPING ISSUES - WHEN INCOME, SALES, AND PROPERTY TAX ISSUES INTERSECT**

Although many professionals spend most, if not all, of their time dealing with one type of tax, and many people develop an expertise that runs deep, it is important that professionals know how to identify issues that have a broader implications. Knowing how to identify such issues so that other areas of tax can notified can save both time and money. This presentation will highlight overlapping issues and implications that various state taxes (income/franchise, sales/use, and property) can have on one another. Specifically, we will cover how the characterization of transactions and property types for one type of tax can produce intended and unintended consequences for other tax types. Attendees will be presented with suggestions on how to leverage information gathered for various different taxes to create a more efficient and integrated overall tax compliance function.

Learning Objectives:

- ▶ *Gaining an appreciation of how an issue can have multiple tax implications*

# INCOME TAX SYMPOSIUM

WEDNESDAY, November 11, 2009 (continued)

- ▶ *Learning how to identify such issues*
- ▶ *Learning how to gather appropriate information in order to address such issues*

**Speaker:**

**Robert A. Garvey, Esq.**  
Partner  
PricewaterhouseCoopers LLP  
San Diego, California

**Daniel L. Thompson, CMI, CPA**

President  
Thompson Tax & Associates LLC  
San Francisco, California

4:30 - 5:30 pm **BREAKOUT SESSIONS:**

**FIN 48: DEALING WITH DIFFICULT CONCEPTS**

Discuss certain difficult application issues including but not limited to:

- Effective settlements – when does completion of a field audit constitute effective settlement?
- When do state-specific penalties need to be recorded? Should past experiences impact the analysis?
- When and how to apply the concept of a 'widely understood administrative practice'?

Learning Objectives:

- ▶ *Understand the meaning of the term 'effective settlement' as explained in FSP FIN 48-1*
- ▶ *Understand the approach in each state necessary to determine whether there has been an effective settlement*
- ▶ *Understand the phrase 'minimum statutory threshold to avoid payment of penalties' contained in paragraph 16 of FIN 48 and how to apply the concept to state penalties*
- ▶ *Understand the concept and of a 'widely understood administrative practice' and the array of SALT issues where the concept may apply*

**Speakers:**

**Aaron Solomon**  
Director—Tax Audits  
The Walt Disney Company  
Burbank, California

**Ali Vahdat, Esq.**

Partner  
Ernst & Young LLP  
Los Angeles, California

**STATE TAX PLANNING—WHAT'S LEFT?**

Notwithstanding the title of this session, multi-state companies continue to have significant opportunities to save state taxes. While many of the "traditional" strategies no longer result in meaningful savings, new opportunities arise as state tax laws and the business environment evolve. The old game of planning, analogous to the simplicity of checkers, has evolved into a complex chess game. But neither side – state or taxpayer - can yet claim "checkmate".

Learning Objectives:

- ▶ *to understand the parry and counter-parry evolution of state tax planning, where states develop authority to defeat planning techniques and taxpayers react by devising new planning concepts*
- ▶ *to understand the current state tax planning "state of the art" and the implications of FIN 48 on book tax rates*

# INCOME TAX SYMPOSIUM

WEDNESDAY, November 11, 2009 (continued)

**Speakers:**

**Charles F. Barnwell, Jr., CPA**

Partner  
Barnwell & Company LLC  
Atlanta, Georgia

**Robert J. Girvin**

Vice President of Tax  
Toll Brothers, Inc.  
Horsham, Pennsylvania

THURSDAY, November 12, 2009

8:30 - 9:30 am **GENERAL SESSION: COMBINED REPORTING TRENDS AND STRUCTURES**

With the recent enactment of combined reporting legislation in Wisconsin, Massachusetts, West Virginia and New York, 23 of the 45 states with corporate income and similar taxes have implemented this filing methodology. Unfortunately, there is little consistency in the combined reporting rules for each state and determining the members of a combined group can be a challenge. Furthermore, the combined reporting trend is predicted to continue and gain even more momentum as states believe it will raise revenue and close perceived tax avoidance loopholes. This session will highlight the new combined reporting legislation in the above states, discuss the various combined return reporting structures available to taxpayers and review the current combined reporting trends.

Learning Objectives:

- ▶ *Provide a better understanding of the newly enacted combined reporting legislation in WI, MA, WV & NY*
- ▶ *Explain the various combined reporting structures available to taxpayers (pre vs. post apportionment, nexus consolidations, etc)*
- ▶ *Review the trends and theory behind the new rash of combined reporting legislation in various states*

**Speakers:**

**Eric J. Coffill, Esq.**

Partner  
Morrison & Foerster LLP  
Sacramento, California

**Joe W. Neff, Esq.**

National Managing Director of State and Local Tax  
RSM McGladrey, Inc.  
Los Angeles, California

9:30 - 10:00 am Break

10:00 - 11:00 am **GENERAL SESSION: TOP 10 STATE INCOME TAX CASES OR LEGISLATIVE ENACTMENTS**

The presentation will cover the "Top 10" new state income tax cases or legislative enactments that affect the state and local tax practitioner. The discussion will include potential impact of the case or legislation on state tax practice. This session will encompass a national scope.

Learning Objectives:

- ▶ *Understand "substantial nexus" rule in current case context*
- ▶ *Identify key issues in apportionment of the tax base*
- ▶ *Identify key issue impacting add-back statutes and the trend toward unitary filing*

# INCOME TAX SYMPOSIUM

THURSDAY, November 12, 2009 (continued)

**Speakers:**

**Donald M. Griswold, Esq.**

Partner  
Reed Smith LLP  
Washington, DC

**Gregory Potts**

Senior Director, State Tax Controversy & Policy  
Wal-Mart Stores, Inc.  
Bentonville, Arkansas

11:00 - 12:00 pm **GENERAL SESSION: THE GOOD, THE BAD AND THE UGLY: TOP TEN OPPORTUNITIES AND PITFALLS IN MULTISTATE INCOME TAX**

In the current economic environment, it is critical for taxpayers to make prudent decisions relating to state income tax planning and transactions. This session will explore various opportunities and pitfalls that arise in the state income tax context. Taking a multistate approach, the panel will identify and describe each opportunity or pitfall and discuss how taxpayers can maximize the relevant benefit – or mitigate the potential downside.

Learning Objectives:

- ▶ *Identify key multistate income tax opportunities and understand how to maximize the benefits of these opportunities*
- ▶ *Identify key multistate income tax pitfalls and understand how to avoid them or, at a minimum, to mitigate related complications.*

**Speaker:**

**Theodore R. Bots, Esq.**

Partner  
Baker & McKenzie  
Chicago, Illinois

**Kimberley M. Reeder, Esq.**

Principal  
KPMG LLP  
Mountain View, California

# INCOME TAX SYMPOSIUM

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## **OVERALL INCOME TAX CHAIR**

### **Janette M. Lohman, CMI, CPA, Esq.**

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# INCOME TAX SYMPOSIUM

## **Hotel Accommodations**

The symposium is being held at the Renaissance Esmeralda. Reservations are to be made directly with the hotel by either using the provided hotel reply form, which can be faxed to the hotel at 760/773-9250 or calling at 800/446-9875.

The room rates are as follows:

Single Occupancy: \$ 209 plus taxes

Double Occupancy: \$ 209 plus taxes

This room rate includes a continental breakfast Tuesday, Wednesday and Thursday.

## **Hotel Information**

Renaissance Esmeralda

44-400 Indian Wells Lane

Indian Wells CA 92210-8708

Phone: 760-773-4444 | Fax: 760-346-9308

Nestled at the base of the majestic Santa Rosa Mountains in the exclusive community of Indian Wells, the luxurious Renaissance Esmeralda is the desert's finest oasis. Offering unparalleled service and all the amenities of a world-class resort, Esmeralda invites you to indulge your every whim.

Featured in Condé Nast Traveler's 2004 Gold List of "World's Best Places to Stay" and Travel + Leisure's "500 Greatest Hotels in the World," The Renaissance Esmeralda is an oasis of modern luxury featuring a sophisticated blend of classic and contemporary style.

## **Ground Transportation**

### **Parking**

• Valet parking, fee: \$25.00 US

*Off-site parking; contact hotel for details*

### **Directions**

*From Palm Springs International Airport*

Turn left on El Cielo, then left on Ramon Road to Interstate 10 East. Take Interstate 10 East to Cook Street. Turn right on Cook Street, left on Hwy 111, then left on Indian Wells Lane. The resort will be on your right.

*From Los Angeles*

Exit the Airport to Sepulveda Boulevard. Enter Century 105 going east. Continue east on 105 to 605 North. Continue on 605 North to Interstate 10 East. Exit Cook Street and turn right. Go 4.5 miles to Hwy. 111 and turn left. Go 2 miles to

Indian Wells Lane and turn left. The resort will be on your right.

*From Ontario Airport*

Exit Ontario Airport to Archibald Avenue North. Take Archibald Avenue to Interstate 10 East. Take Interstate 10 East for 83 miles. Exit Cook Street and turn right. Go 4.5 miles to Hwy. 111 and turn left. Go 2 miles to Indian Wells Lane and turn left. The resort will be on your right.

*From San Diego Airport*

Take 5 North to 163 North to 15 North. Take 15 North to 215 North to 60 East. Continue 50 miles to Interstate 10 East. Take 10 East for approximately 45 miles. Exit Cook Street and turn right. Go 4.5 miles to Hwy. 111 and turn left. Go 2 miles to Indian Wells Lane and turn left. The resort will be on your right.

## **Destinations by Renaissance**

From group tours to group airport transfers, we can coordinate all of your transportation needs. Contact Destinations by Renaissance at 760-773-4638.

## **Registration and Fees**

The IPT Registration Form follows. Confirmation of acceptance will be sent to all applicants. All registrations must be completed in advance of the symposium. As well as covering the usual symposium expenses, the fee includes Monday, Tuesday, and Wednesday night receptions, two luncheons, refreshment breaks, and symposium materials. Symposium materials and registration packets may be picked up at the IPT Registration Desk in the hotel between 2:00 p.m. and 6:00 p.m. on Monday, November 9th. Those who arrive after the desk closes may pick up registration materials after 7:30 a.m. on Tuesday morning.

To encourage early registration, the fee structure is as follows for registration fees received by the IPT Office:

Through October 9th:

Member: \$575.00

Non-Member: \$775.00

After October 9th:

There is an additional charge of \$25.00.

## **Cancellation Information**

\$100 for any filed registration. After October 31st, no refunds will be made.



# INCOME TAX SYMPOSIUM

## **Payment Information**

The Institute accepts the following credit cards: American Express, Master Card, and Visa. Please carefully follow the instructions on the IPT Registration Form if paying by credit card. Also be sure to note, where indicated, the correct and complete billing address for the credit card if it differs from your registration address.

## **Continuing Education Credit**

The Institute for Professionals in Taxation is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State Boards of Accountancy have final authority on the acceptance of individual courses for CPE credit. Complaints regarding registered sponsors may be addressed to the:

National Registry of CPE Sponsors  
150 Fourth Avenue North  
Suite 700  
Nashville, TN 37219-2417  
Web site: [www.nasba.org](http://www.nasba.org)

Twenty continuing education credits, including one IPT ethics credit hour, are available for full-attendance. In accordance with the standards of the National Registry of CPE Sponsors, CPE credits have been granted based on a 50-minute hour. CMIs will obtain hour-for-hour continuing education credits for attendance upon submittal of the appropriate continuing education form. Registrants who wish to obtain credit from other organizations for the symposium must submit their own forms to the IPT Office or use the form provided by IPT for this program.

Prerequisites: None  
Program Level: Intermediate to Advance  
Field of Study: Taxation  
Instructional Method: Group Live  
Advanced Preparation Required: None

## ***CMI Designation***

The Institute for Professionals in Taxation's designation "Certified Member of the Institute" (CMI) is available to anyone who is a member of the Institute and meets all educational, experience, oral and written examination requirements. The purpose of the certification program is to further the professional development of its members. For further information, please contact the IPT Office or visit the Institute's web site ([www.ipt.org](http://www.ipt.org)).